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हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड HINDUSTAN ORGANIC CHEMICALS LIMITED

(भारत सरकार का उद्यम A Govt. of India Enterprise)
पंजीकृत /निगमित कार्यालय & फैक्टरी Registered / Corporate Office and Factory
अम्बलमुगल AMBALAMUGAL - 682 302,
एरणाकुलम जिला, केरल, भारत ERNAKULAM DIST., KERALA, INDIA
दूरभाष Phone : 0484-2720911-13, 2720844
वेब Web: www.hoclindia.com, ई-मेल e-mail : kochi@hoclindia.com

HOC/BSE/410BM/3rd Qtr. /2024

9th February, 2024

BSE Limited.,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

Sir/ Madam,

Sub: Outcome of 410th Board Meeting of HOCL held on 09th February, 2024 and submission of Unaudited Financial Results (Standalone & Consolidated) of the Company for the 3rd Quarter ended 31st December, 2023 along with Limited Review Report and Declaration for unmodified opinion

Ref 1: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref 2: HOCL Equity Shares – Scrip Code – 500449

Further to our letter No. HOC/SEC/BSE/410BM dated 25th January, 2024 and through XBRL mode, intimating the date of Board Meeting under Reg. 29 and in compliance with Regulation 30, 33, 52 and such other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors in their meeting held today i.e on 09th February, 2024 (Friday) have considered and approved the Un-audited financial results of the company for the 3rd Quarter ended 31st December, 2023 (both Standalone & Consolidated financial statements) prepared as per IND AS along with the limited review report thereon and other routine matters. The un-audited financial results were reviewed and recommended by the Audit Committee met today at 10:30 am before the Board meeting and subsequently approved by the Board of Directors.

In this regard, please find enclosed herewith un-audited Financial Results for the 3rd Quarter ended 31st December, 2023 (both standalone & consolidated financials) along with limited review report issued by M/s. Paulson & Co., Chartered Accountants, Statutory Auditors of HOCL along with declaration of unmodified opinion for the kind records of the Exchange.

The Board Meeting commenced at 11:00 AM and concluded at 12:45 PM.

In furtherance of the intimation submitted by the Company dated 30th December, 2023 the Trading Window for dealing in the securities/equity shares of the Company by the insiders closed on 1st January, 2024 will remain closed till 48 hours after declaration of financial results in the Board meeting.



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Kindly take the above information on records and same is being disseminated on the website of HOCL.

Thanking you.

Yours faithfully,

For Hindustan Organic Chemicals Limited

SUBRAMONIA

Digitally signed by SUBRAMONIAN
HARIHARAN

DN: cn=SUBRAMONIAN HARIHARAN,

o=HOCL, ou=HOCL,

email=cs@hoclindia.com, c=IN

Date: 2024.02.08 23:10:17 +05'30'

N HARIHARAN

Subramonian H

Company Secretary & Compliance Officer

Encl: as Above



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DECLARATION

[Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015]

Pursuant to the requirement as specified in Regulation 33 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015 read with amendments or modification if, any, it is hereby declared that the Limited Review Report issued by the Statutory Auditors for the un-audited financial results of the company for 3rd quarter ended 31st December, 2023 contains unmodified opinion for both Standalone as well as Consolidated financials which is attached herewith for your reference.

You are requested to kindly take the above declaration in your records.

Thanking You.

Yours truly,

**SUBRAMONIA
N HARIHARAN**

Digitally signed by SUBRAMONIAN
HARIHARAN
DN: cn=SUBRAMONIAN HARIHARAN,
o=HOCL, ou=HOCL,
email=cs@hoclindia.com, c=IN
Date: 2024.02.08 23:10:54 +05'30'

**Subramonian H
Company Secretary**



INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The Board of Directors
Hindustan Organic Chemicals Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **HINDUSTAN ORGANIC CHEMICALS LIMITED** ("the Company") for the quarter ended December 31, 2023 and for the period from April 01, 2023 to December 31, 2023 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw attention to note no. 8 to the accompanying Statement regarding the waiver of the interest chargeable on loans amounting to Rs. 453.01 lakhs advanced to its subsidiary. As per the provisions of Section 186(7) of the Companies Act, 2013, no loan shall be given at a rate of interest lower than the prevailing yield of one year, three year, five year or ten year Government Security closest to the tenor of the loan. In our opinion, the Company has violated the provisions of section 186(7) of the Companies Act, 2013.





Had the impact the above qualification been considered, for the period from April 01, 2023 to December 31, 2023, 'Interest Income on Loan to Subsidiary Company' would have increased by Rs. 47.72 lakhs and 'Interest Income on Loan to Subsidiary Company' would have increased by Rs. 15.91 lakhs for the quarter ended December 31, 2023.

5. Based on our review conducted as stated in paragraph 3, except for the matters described in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw your attention to note no. 7 of the accompanying Statement. The Kochi unit of the Company is operational, and the Company is currently in the process of implementing the restructuring plan approved by the Central Government. Consequently, the financial statements have been prepared on a going concern basis. Our conclusion remains unmodified in this regard.

7. We draw attention to the Non- Compliance of the SEBI Listing Obligation and Disclosure Requirements (LODR) Regulations, 2015;

The Company has not complied with the Regulations 17(1)(a) and 17(1)(b) in respect of maintenance of an optimum combination of executive and non-executive directors with at least one-woman director and not less than fifty percent of the board of Directors comprised of Independent Directors. (Refer note no.6 of the Unaudited Standalone Financial Statements) Our conclusion is not modified in respect of this matter.

8.

- (a) The comparative Ind AS financial information of the Company for the quarter ended 30 June 2023, corresponding quarter, and period ended 31 December 2022, included in these unaudited standalone financial results, were reviewed by the predecessor auditor. They expressed their modified opinion in their reports dated 08 August 2023 and unmodified opinion in their reports dated 31 January 2023, respectively.





(b) The Ind AS financial statements of the Company for the year ended 31 March, 2023, were audited by the predecessor auditor who expressed an unmodified opinion on those financial statements, vide their report dated 18 May 2023.

Our Conclusion is not modified in respect of these matters.

For Paulson & Company
Chartered Accountants

CA. Paulson K.P
Partner
Membership No. 021855; Firm Reg No. 002620S
UDIN: 24021855BKANZJ7670

Place: Kochi
Date: 09-02-2024



INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The Board of Directors
Hindustan Organic Chemicals Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **HINDUSTAN ORGANIC CHEMICALS LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2023 and for the period from April 01, 2023 to December 31, 2023 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the result of the subsidiary Hindustan Fluorocarbons Limited. (“the Subsidiary Company”)
5. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner it is to be disclosed, or that it contains any material misstatement.
6. Emphasis of Matter
- a) We draw your attention to note no. 7 of the accompanying Statement. The Kochi unit of the Company is operational, and the Company is currently in the process of implementing the restructuring plan approved by the Central Government. Consequently, the financial statements have been prepared on a going concern basis.
- b) We draw your attention to note no. 8 of the accompanying Statement regarding the closure of the operations of the Subsidiary Company. Accordingly, there exists a material uncertainty which has impacted the ability of the Subsidiary Company to continue as a going concern, and the Subsidiary Company is no longer considered a going concern.

Our conclusion on the statement is not modified in respect of the above matters.

7. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
- One subsidiary company whose unaudited interim financial results include total revenues of Rs. 51.24 lakhs and Rs. 147.18 lakhs, total net profit after tax of Rs. 34.66 lakhs and Rs. 82.34 lakhs and total comprehensive income of Rs. 34.66 lakhs and Rs. 82.34 lakhs for the quarter ended December 31, 2023 and period from April 01, 2023 to December 31, 2023 respectively as considered in the Statement which have been reviewed by their respective independent auditor.

The independent auditor’s reports on interim financial results of the entity has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the Subsidiary Company, is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.



Our conclusion on the Statement in respect of matters stated in paragraph 7 above is not modified with respect to our reliance on the work done and the reports of the other auditor and the financial results/financial information certified by the Management.

8.

a) We draw attention to the Non- Compliance of the SEBI Listing Obligation and Disclosure Requirements (LODR) Regulations, 2015;

The Company has not complied with the Regulations 17(1)(a) and 17(1)(b) in respect of maintenance of an optimum combination of executive and non-executive directors with at least one-woman director and not less than fifty percent of the board of Directors comprised of Independent Directors. (Refer note no. 6 of the accompanying Statements)

b) We draw attention to note no.10 to the accompanying Statement regarding the waiver of the interest chargeable on loans amounting to Rs. 453.01 lakhs advanced to its subsidiary. As per the provisions of Section 186(7) of the Companies Act, 2013, no loan shall be given at a rate of interest lower than the prevailing yield of one year, three year, five year or ten year Government Security closest to the tenor of the loan. In our opinion, the Company has violated the provisions of section 186(7) of the Companies Act, 2013.

Our conclusion on the statement is not modified in respect of the above matters.

9.

(a) The comparative Ind AS financial information of the Company for the quarter ended 30 June 2023, corresponding quarter, and period ended 31 December 2022, included in these unaudited standalone financial results, were reviewed by the predecessor auditor. They expressed their modified opinion in their reports dated 08 August 2023 and unmodified opinion in their reports dated 31 January 2023, respectively.

(b) The Ind AS financial statements of the Group for the year ended 31 March, 2023, were audited by the predecessor auditor who expressed an unmodified opinion on those financial statements, vide their report dated 18 May 2023.

Our Conclusion is not modified in respect of these matters.

For Paulson & Company
Chartered Accountants



CA. Paulson K.P

Partner

Membership No. 021855; Firm Reg No. 002620S

UDIN: 24021855BKANZK72 58

Place: Kochi

Date: 09-02-2024





भारत 2023 INDIA
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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

[See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]

(₹ in lakhs)

PARTICULARS	Quarter ended			Nine months ended		Year Ended
	31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1 Income						
2 Revenue from Operations	18682.41	18873.34	17383.50	52101.55	43759.85	63143.56
3 Other Income	318.33	417.88	255.26	1040.78	1289.56	1154.60
4 Total Income (2 + 3)	19000.74	19291.22	17638.76	53142.33	45049.41	64298.16
5 Expenses:						
a Cost of materials consumed	13622.31	12052.74	11211.95	36741.60	29626.59	42679.26
b Change in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(70.19)	19.96	1374.72	(380.80)	1434.17	1482.71
c Employees benefits expense	1209.35	1365.33	1059.57	3568.15	3649.90	4355.58
d Finance Cost	1767.57	1744.59	1693.12	5209.58	4978.16	6688.70
e Depreciation and amortisation expense	37.08	36.25	30.18	104.61	89.08	118.75
f Utilities (Power, Fuel & Water)	3408.77	3435.26	2896.90	9580.55	7932.46	10871.20
g Other expenses	827.45	832.97	702.18	2636.32	2129.38	3124.37
Total Expenses	20802.34	19487.10	18968.62	57460.01	49839.74	69320.57
6 Profit / (Loss) before Exceptional items (4-5)	(1801.60)	(195.88)	(1329.86)	(4317.68)	(4790.33)	(5022.41)
7 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
8 Profit(+)/Loss(-) before tax (6+7)	(1801.60)	(195.88)	(1329.86)	(4317.68)	(4790.33)	(5022.41)
9 Tax expenses:						
(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit(+)/Loss(-) for the period from continuing operations (8-9)	(1801.60)	(195.88)	(1329.86)	(4317.68)	(4790.33)	(5022.41)
11 Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit/(loss) from discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00	0.00
12 Net Profit/ (Loss) for the period (10+11)	(1801.60)	(195.88)	(1329.86)	(4317.68)	(4790.33)	(5022.41)
13 Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss						
a) Revaluation of Plant, property & equipments	0.00	0.00	0.00	0.00	0.00	1035.38
Deferred Tax expenses	0.00	0.00	0.00	0.00	0.00	(302.00)
b) Fair value gain on revaluation of investment	831.71	476.68	0.00	1308.39	0.00	(72.99)
Deferred Tax expenses	(242.00)	(139.00)	0.00	(381.00)	0.00	21.00
c) Changes in defined benefit plan	0.00	0.00	0.00	0.00	0.00	101.39
Other Comprehensive Income-Total	589.71	337.68	0.00	927.39	0.00	782.78
14 Total Comprehensive Income (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax) (12+13)	(1211.89)	141.80	(1329.86)	(3390.29)	(4790.33)	(4239.63)

(Contd..2)



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STANDALONE

	PARTICULARS	Quarter ended			Nine months ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
15	Paid-up equity share capital (Face value of Rs.10 each)	6726.96	6726.96	6726.96	6726.96	6726.96	6726.96
16	Reserve excluding Revaluation Reserve as per the balance sheet of previous accounting year						(102239.91)
17	Earnings per share (Face value of Rs.10 each) for the continuing and discontinuing operations)						
	a) Basic and diluted EPS before and after exceptional items						
	- Basic	(2.68)	(0.29)	(1.98)	(6.43)	(7.13)	(7.48)
	- Diluted	(2.68)	(0.29)	(1.98)	(6.43)	(7.13)	(7.48)

NOTE :

- As the Company has only one segment i.e. Chemicals, segment break-up is not required.
- Post applicability of Goods and Services Tax (GST) with effect from 01.07.2017, Revenue from operations are disclosed net of GST.
- The statutory auditors of the company for the year 2023-24 have carried out a limited review of these results for quarter and Nine months ended 31st December, 2023 as per regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulation, 2015.
- The Company adopted Indian Accounting Standards ("Ind AS") from 1st April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- The above results are recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 9th February, 2024.
- There is non compliance regarding woman director / Number of independent directors as per regulations 17(1) of the SEBI Listing Obligation and Disclosure Requirements (LODR) Regulations, 2015.
- The company is in the process of implementation of the Govt. Approved restructuring plan. Sale of unencumbered land in Rasayani and Panvel are in progress as per CCA Approval. The Phenol plant at Kochi is in operation. In view of this the financial statement have been prepared on going concern basis.
- Interest on the outstanding loans provided to HFL have been waived off wef 01.04.2023 (Rs. 5.30 Lakhs per month) as per recommendations of the Inter-ministerial Committee meeting dated 20.12.2022 and HOCL board approval dated 31.01.2023
- In view of the MCA Circular dt.21st April,2011, the Shareholders, who wish to have the service of document by the Company, can be made through electronic mode by registering their email ID's with corporate.cs@hoclindia.com, cs@hoclindia.com and also with of the Company's R&T Agents viz. Bigshare Services Pvt. Ltd. Andheri, Mumbai at their email id, viz. investor@bigshareonline.com.
- The figures of previous quarter/half-year/year are reclassified, regrouped and re-arranged wherever necessary so as to make them comparable with current period figures

Sajeev B

Chairman & Managing Director

DIN 09344438

Place : Ernakulam, Kerala

Date : 9th February 2024



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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

[See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]

(₹ in lakhs)

PARTICULARS	CONSOLIDATED					
	Quarter ended			Nine months ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
2 Revenue from Operations	18682.41	18873.34	17383.50	52101.55	43759.85	63143.56
3 Other Income	369.57	469.67	261.63	1187.96	1409.37	1301.88
4 Total Income (2+3)	19051.98	19343.01	17645.13	53289.51	45169.22	64445.44
5 Expenses:						
a Cost of materials consumed	13622.31	12052.74	11211.95	36741.60	29626.59	42679.26
b Change in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(70.19)	19.96	1374.72	(380.80)	1434.17	1482.71
c Employees benefits expense	1209.35	1365.33	1061.78	3568.15	3840.07	4619.22
d Finance Cost	1767.57	1744.59	1695.36	5209.58	4980.54	6691.09
e Depreciation and amortisation expense	37.08	36.25	30.18	104.61	89.08	118.75
f Utilities (Power, Fuel & Water)	3408.77	3435.26	2896.90	9580.55	7932.46	10871.20
g Other expenses	844.03	853.51	743.72	2701.16	2236.12	3516.93
Total Expenses	20818.92	19507.64	19014.61	57524.85	50139.03	69979.16
6 Profit / (Loss) before Exceptional items (4-5)	(1766.94)	(164.63)	(1369.48)	(4235.34)	(4969.81)	(5533.72)
7 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
8 Profit(+)/Loss(-) before tax (6+7)	(1766.94)	(164.63)	(1369.48)	(4235.34)	(4969.81)	(5533.72)
9 Tax expenses:						
(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit(+)/Loss(-) for the period from continuing operations (8-9)	(1766.94)	(164.63)	(1369.48)	(4235.34)	(4969.81)	(5533.72)
11 Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit/(loss) from discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00	0.00
12 Net Profit/ (Loss) for the period (10+11)	(1766.94)	(164.63)	(1369.48)	(4235.34)	(4969.81)	(5533.72)
13 Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss						
a) Revaluation of Plant, property & equipments	0.00	0.00	0.00	0.00	0.00	1035.38
Deferred Tax expenses	0.00	0.00	0.00	0.00	0.00	(302.00)
b) Fair value gain on revaluation of investment	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in defined benefit plan	0.00	0.00	0.00	0.00	0.00	101.39
d) Financial instruments through OCI at amortised cost	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income-Total	0.00	0.00	0.00	0.00	0.00	834.77
14 Total Comprehensive Income (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax) (12+13)	(1766.94)	(164.63)	(1369.48)	(4235.34)	(4969.81)	(4698.95)
Net profit attributable to						
a) Owners of the Company	(1782.04)	(139.64)	(1352.22)	(4271.22)	(4891.61)	(5310.94)
b) Non controlling interest	15.10	(24.99)	(17.26)	35.88	(78.20)	(222.78)
Other Comprehensive income attributable to						
a) Owners of the Company	0.00	0.00	0.00	0.00	0.00	834.77
b) Non controlling interest	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive income attributable to						
a) Owners of the Company	(1782.04)	(139.64)	(1352.22)	(4271.22)	(4891.61)	(4476.17)
b) Non controlling interest	15.10	(24.99)	(17.26)	35.88	(78.20)	(222.78)

(Contd..2)



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हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड HINDUSTAN ORGANIC CHEMICALS LIMITED

(भारत सरकार का उद्यम A Govt. of India Enterprise)

पंजीकृत /निगमित कार्यालय & फैक्टरी Registered / Corporate Office and Factory

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(₹ in lakhs)

PARTICULARS	CONSOLIDATED					
	Quarter ended			Nine months ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
15 Paid-up equity share capital (Face value of Rs.10 each)	6726.96	6726.96	6726.96	6726.96	6726.96	6726.96
16 Reserve excluding Revaluation Reserve as per the balance sheet of previous accounting year						(108980.59)
17 Earnings per share (Face value of Rs.10 each) for the continuing and discontinuing operations						
a) Basic and diluted EPS before and after exceptional items						
- Basic	(2.63)	(0.25)	(2.04)	(6.31)	(7.40)	(8.24)
- Diluted	(2.63)	(0.25)	(2.04)	(6.31)	(7.40)	(8.24)

NOTE :

1. As the Company has only one segment i.e. Chemicals, segment break-up is not required.
2. Post applicability of Goods and Services Tax (GST) with effect from 01.07.2017, Revenue from operations are disclosed net of GST.
3. The statutory auditors of the company for the year 2023-24 have carried out a limited review of these results for quarter and Nine months ended 31st December, 2023 as per regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulation, 2015.
4. The Company adopted Indian Accounting Standards ("Ind AS") from 1st April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
5. The Board of directors of the Subsidiary Company has approved the results on 08.02.2024. The consolidated results are recommended by the Audit Committee and approved by the Board of Directors of the Holding company at its meeting held on 09th February 2024.
6. There is non compliance regarding woman director / Number of independent directors as per regulations 17(1) of the SEBI Listing Obligation and Disclosure Requirements (LODR) Regulations, 2015.
7. The Holding company is in the process of implementation of the Govt. Approved restructuring plan. Sale of unencumbered land in Rasayani and Panvel are in progress as per CCA Approval. The Phenol plant at Kochi is in operation. In view of this the financial statement have been prepared on going concern basis.
8. Government of India had approved closure of the Unit/ factory of the Subsidiary Company on 29.01.2020. Accordingly, the company had closed the unit and under closure process as per CCEA directions.
9. In view of the MCA Circular dt.21st April,2011, the Shareholders, who wish to have the service of document by the Company, can be made through electronic mode by registering their email ID's with corporate.cs@hoclindia.com, cs@hoclindia.com and also with of the Company's R&T Agents viz. Bigshare Services Pvt. Ltd. Andheri, Mumbai at their email id, viz. investor@bigshareonline.com.
10. The Holding Company waived off the interest on the outstanding loans provided to HFL have been waived off wef 01.04.2023 (Rs. 5.30 Lakhs per month) as per recommendations of Inter - Ministerial Committee meeting dated 20.12.2022 and HOCL board approval dated 31.01.2023
11. The figures of previous quarter/half-year/year are reclassified, regrouped and re-arranged wherever necessary so as to make them comparable with current period figures.

Place : Ernakulam, Kerala
Date : 9th February 2024


Sajeev B
Chairman & Managing Director
DIN 09344438